



Value Proposition: Item Processing Service |

Catalyst Corporate Federal Credit Union is the largest credit union **share draft** processor in the United States, processing 182 million items per year for approximately 1,900 credit unions. This cooperative buying power saves credit unions as much as 50 percent of the cost of other providers, including the Federal Reserve Bank. Credit unions using these services also receive responsive operational support and the efficiency and cost savings that result from ongoing technological enhancements.

On the check deposit side, Catalyst Corporate provides **check collection** services for 1,804 credit unions – processing 147 million items annually. Users have access to a full suite of high-tech **remote deposit** services with integrated administration, including Branch, Teller, Business, ATM, Member and Mobile Capture. The service features MICR correction, duplicate MICR detection, image deposit returns and optional early warning fraud detection services.

In addition to low fees, substantial savings include:

- hard-dollar interest earned on deposits (as opposed to earnings credits);
- no FDIC fees;
- no Regulation D reserve accounts holding sterile funds;
- no human resources spent on adjustment resolution (available option);
- no teller hours spent performing MICR correction; and
- minimal-to-no duplicate item/duplicate file resolution labor and fees.

Catalyst Corporate converts more electronic images for exchange than any other provider, which means credit unions convert fewer items to substitute checks, saving time and money. Catalyst Corporate also represents credit unions with active leadership in image exchange industry organizations.